

2021 Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts

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Llano Estacado Water District

Water District Name

Phone (area code and number)

Water District's Address, City, State, ZIP Code

Water District's Website Address

GENERAL INFORMATION: The Comptroller's office provides this worksheet to assist water districts in determining their voter-approved tax rate. The information provided in this worksheet is offered as a technical assistance and not legal advice. Water districts should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

Indicate type of water district:

- Low tax rate water district (Water Code Section 49.23601)
 Developing water district (Water Code Section 49.23603)
 Developed water district in a declared disaster area (Water Code Section 49.23602(d))

SECTION 1: Voter-Approval Tax Rate

The voter-approval rate for low tax rate and developing water districts is the current year's debt service and contract tax rates plus the maintenance and operation (M&O) rate that would impose no more than 1.08 times the amount of M&O tax imposed by the water district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.

The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll or certified estimate of value and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

If any part of a developed water district is located in an area declared a disaster area during the current tax year by the governor or by the president, the board of the district may calculate the voter-approval tax rate in the manner provided in Water Code Section 49.23601(a) and determine whether an election is required to approve the adopted tax rate in the manner provided in Water Code Section 49.23601(c). In such cases, the developed water district may use this form to calculate its voter-approval tax rate.

Worksheet	Amount/Rate
1. 2020 average appraised value of residence homestead. ¹	\$73,451
2. 2020 general exemptions available for the average homestead Excluding age 65 or older or disabled persons exemptions. ²	\$0
3. 2020 average taxable value of residence homestead Line 1 minus Line 2.	\$73,451
4. 2020 adopted M&O tax rate.	\$0.01060/\$100
5. 2020 M&O tax on average residence homestead Multiply Line 3 by Line 4, divide by \$100.	\$7.78
6. Highest M&O tax on average residence homestead with increase Multiply Line 5 by 1.08. ³	\$8.40
7. 2021 average appraised value of residence homestead.	\$76,465
8. 2021 general exemptions available for the average homestead Excluding age 65 or older or disabled persons exemptions. ⁴	\$0
9. 2021 average taxable value of residence homestead Line 7 minus Line 8.	\$76,465
10. Highest 2021 M&O Tax Rate Line 6 divided by Line 9, multiply by \$100. ⁵	\$0.01098/\$100
11. 2021 debt tax rate.	\$0/\$100
12. 2021 contract tax rate.	\$0/\$100
13. 2021 Voter-Approval Tax Rate (Add Lines 10, 11, and 12).	\$0.01098/\$100