

The format of the following Summary of Finances report mirrors (for the most part) the report generated by TEA on the "DPE" side. "LPE" data/side is not on this report.

Release 2
06/26/20

2020-21 Summary of Finances
VEGA ISD
180-902

| | | HB 3 |
|---|--|-------------------|
| Funding Elements | | From |
| Students | | Date Entry |
| 1. | Refined Average Daily Attendance (ADA) | 350,000 |
| 2. | Regular Program ADA (Line 1 - Line 3 - Line 4) | 298,678 |
| 3. | Special Education FTEs (Link to Detail Report) | 7,542 |
| 4. | Career & Technology FTEs | 43,780 |
| 5. | Weighted ADA (WADA) (Link to Detail Report) | 603,513 |
| Property Values | | |
| 6. | 2019 State Certified Property Value ("T2" value) | 196,165,233 |
| 7. | 2020 State Certified Property Value ("T2" value) | 228,232,211 |
| Tax Rates and Collections | | |
| 8. | State Compression Percentage | 0.82470 |
| 9. | 2018-19 M&O Tax Rate | \$1,04000 |
| 10. | 2020-21 M&O Tax Rate | \$0.87470 |
| 11. | 2020-21 Tier I M&O Tax Rate | \$0.82470 |
| 12. | 2020-21 Maximum Compressed Tax Rate | \$0.82470 |
| 13. | 2020-21 M&O Tax Collections (Link to Detail Report) | \$1,975,766 |
| 14. | 2020-21 I&S Tax Rate | \$0.39500 |
| 15. | 2020-21 I&S Tax Collections | \$1,782,175 |
| 16. | 2020-21 Total Tax Collections | \$3,757,941 |
| 17. | 2020-21 Total Tax Levy | \$0 |
| Funding Components | | |
| 18. | District Basic Allotment | \$6,160 |
| 19. | ASF ADA (Prior-year ADA) | 356,220 |
| 20. | Per Capita Rate | \$400,000 |
| Program Intent Codes - Allotments | | |
| Tier I Subchapter B & C Allotments | | |
| 21. | 11-Regular Program Allotment 48.051 | \$1,839,856 |
| 22. | Small and Mid-size Allotment 48.101 | \$957,698 |
| 23. | 23-Total Special Education Adjusted Allotment 48.102 (Spend 55%) | \$262,983 |
| 24. | 37-Dyslexia Allotment 48.103 | \$10,266 |
| 25. | 24-Total Comp Ed Allotment 48.104 (Spend 55%) | \$126,588 |
| 26. | 25-Total Bilingual Education Allotment 48.105 (Spend 55%) | \$13,515 |
| 27. | 22-Total Career & Technology Allotment 48.106 (Spend 55%) | \$364,074 |
| 28. | 11-Public Education Grant 48.107 | \$0 |
| 29. | 36-Early Education Allotment 48.108 | \$20,199 |
| 30. | 38-College, Career, or Military Readiness Outcomes Bonus 48.110 | \$31,000 |
| 31. | Fast Growth Allotment 48.111 | \$86,240 |
| 32. | Teacher Incentive Allotment 48.112 | \$0 |
| 33. | Mentor Program Allotment 48.114 | \$0 |
| 34. | School Safety Allotment 42.168 | \$3,402 |

< not done yet
< not done yet

Tier I Subchapter D Allotments

| | | | |
|-----|--|--|-------------|
| 35. | 99-Total Transportation Allotment 48.151 | | \$53,203 |
| 36. | 99-New Instructional Facilities Allotment (NIFA) 48.152 | | \$0 |
| 37. | Dropout Recovery and Residential Placement Facility Allotment 48.153 | | \$0 |
| 38. | Tuition Allotment for Districts Not Offering All Grade Levels 48.154 | | \$0 |
| 39. | College Preparation Assessment Reimbursement 48.155 | | \$1,855 |
| 40. | Certification Examination Reimbursement 48.156 | | \$1,098 |
| 41. | Advanced Placement Tests Set-Aside | | (\$74) |
| 42. | Total Cost of Tier I (Link to Tier I Detail Report) | | \$3,771,903 |
| 43. | Less: Local Fund Assignment | | \$1,882,231 |
| 44. | Per Capita Distribution from the Available School Fund (ASF) | | \$142,488 |

Foundation School Program (FSP) State Funding

| | | | |
|-----|---|--|-------------|
| 45. | FSP State Share of Tier I (Line 42 - Line 43 - Line 44) | | \$1,747,184 |
| 46. | Tier II State Aid (Link to Tier II Detail Report) | | \$181,462 |
| 47. | Other Programs (Link to Detail Report) | | \$366,282 |
| 48. | Total FSP Operating Fund | | \$2,294,928 |

< Includes Formula Trans

State Aid by Fund Code / Object Code - Funding Source

M&O State Aid

| | | | |
|-----|-----------------------------------|--|-------------|
| 49. | 199/5812 - Foundation School Fund | | \$2,294,928 |
| 50. | 199/5811 - Available School Fund | | \$142,488 |

I&S State Aid

| | | | |
|-----|--|--|--------------------|
| 51. | 599/5829 - Existing Debt Allotment (EDA) (Link to Detail Report) | | \$0 |
| 52. | 599/5829 - Instructional Facilities Allotment (IFA) (Bond) (Link to Detail Report) | | \$0 |
| 53. | 599/5829 - Instructional Facilities Allotment (Lease Purchase) (See Link Above) | | \$0 |
| 54. | I&S Hold Harmless (ASAHE for Facilities on TEA's Report) (see HH2021-Calcs tab) | | \$0 |
| 55. | TOTAL 2020-21 FSP/ASF STATE AID | | \$2,437,416 |

Local Revenue in Excess of Entitlement

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|-----|---|--|-----|
| 56. | Local Revenue in Excess of Entitlement (Link to Cost of Recapture Report) | | \$0 |
|-----|---|--|-----|

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|-----|--|--|--|
| 57. | FSP Allocations and Adjustments Report (Link to Detail Report) | | |
|-----|--|--|--|

ADDITIONAL INFO: (Not on TEA's Summary of Finances)

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|--|--|--|--------------------|
| SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE: | | | |
| 58. | M&O Rev From State (not including Fund 599 & I&S Hold Harmless) | | 2,437,416 |
| 59. | Gross M&O Rev From Local Taxes | | \$1,975,766 |
| 60. | Tier 1 Recapture | | \$0 |
| 61. | Recapture - Copper Penny Level | | \$0 |
| 62. | Net M&O Revenue From Local Taxes | | \$4,413,182 |
| 63. | Less: Credit Balance Due State (only if Line 58 is less than zero) | | \$0 |
| 64. | Net 2020-21 TOTAL STATE/LOCAL M&O REVENUE | | \$4,413,182 |

| | | | |
|------------------------------------|---|--|------------|
| SUMMARY OF TOTAL RECAPTURE: | | | |
| 65. | Tier I Recapture | | \$0 |
| 66. | Recapture - Copper Penny Tier II Level | | \$0 |
| 67. | Total 2020-21 Recapture | | \$0 |
| 68. | Less: Formula Transition Grant Funding Credit Against Recapture (if applicable) | | \$0 |
| 69. | Total 2020-21 Recapture Payments Due TEA | | \$0 |